

Background on ASEAN's digital economy¹



ASEAN has 400 million internet users, the third largest number of Internet users in the world.



ASEAN's internet economy is expected to be worth more than US\$300bn by 2025.



In 2020, e-commerce in ASEAN grew by 63%, accelerated by the COVID-19 pandemic.



Regional mobile penetration is third highest in world, standing at 132%.²

¹ Source: Google, Temasek and Bain. *E-Conomy SEA 2020 Report*.

² Source: We are Social and Hootsuite *Digital 2021: Global Overview Report*. Southeast Asia is 3rd after Southern Africa and Eastern Europe.